

FREDERICTON EXHIBITION LIMITED
(the "Company")

BY-LAW NO. 1A

WHEREAS it is deemed desirable that the provisions of the charter of the Company be amended by Supplementary Letters Patent;

NOW THEREFORE BE IT ENACTED and it is hereby enacted as a By-Law of the Company as follows:

1. That an application to the Director under the *Companies Act* (New Brunswick) be made and the same is hereby authorized for issuance of Supplementary Letters Patent amending the charter of the Company by:
 - (a) adding the following purposes:
 - (i) to purchase or otherwise acquire, hold or otherwise deal in real and personal property and rights and in particular lands, buildings, hereditaments, residential, commercial or institutional concerns and undertakings, mortgages, charges, contracts, concessions, franchises, annuities, patents, licences, securities, policies, book debts and any interest in real or personal property, any claims against such property or against any person or corporation and privileges and choses in action of all kinds;
 - (ii) to lease, sell or otherwise dispose of the whole or any part of the property, real or personal, or of the business or undertaking of the Company, to any person, firm or corporation, and to accept by way of consideration for any such sale, lease or disposal any shares, debentures, debenture stock, bonds or other securities of any other corporation;
 - (iii) to carry on the activities of a land company, and in connection therewith to acquire, by purchase, lease, exchange, grant, concession or otherwise, and to hold, sub-divide, lay out in building lots, streets, lands, squares and otherwise to improve, develop, rent, sell, convey, exchange, lease and otherwise dispose of and generally deal in lands and real estate of all and every kind and description whether vacant, improved or otherwise, as also any right, title or interest therein, as also property of any other kind or description, including personal and movable property, and any rights and privileges that the Company may consider necessary for the purposes of its business, and in and upon such lands and real estate, or any part thereof to make, erect, construct, build, operate and maintain roads, streets, lanes, bridges and other means of communication, houses dwellings, commercial and institutional operations and all other buildings and works and improvements that may be considered advisable in connection with the purposes of the Company, including the construction in and on such lands, or any part thereof, of sidewalks, drains, watermains, sewers, lighting and accessories, and all and any other improvements of a nature to enhance the value of the Company's property, or any part thereof;
 - (iv) to make advances by way of loans for building purposes or other improvements to purchasers or lessees of any part of the Company's

property, and aid by way of advances or otherwise in the construction and maintenance of roads, streets, bridges, sidewalks, waterworks, sewers, lighting and other improvements calculated to render the Company's property more accessible or enhance its value;

- (v) to take and hold mortgages, hypothecs, liens and charges to secure payment of the purchase price or of any unpaid balance of the purchase price of any part of the Company's property of whatsoever kind sold by the Company or any money due of the Company from purchasers and to sell or otherwise dispose of the said mortgages, hypothecs, liens and charges;
 - (b) deleting "That the Company shall not carry on any business or trade other than what is included in the purposes set out above;"
 - (c) amending the last paragraph by deleting "to a cost value not exceeding the sum of NINETY-NINE THOUSAND DOLLARS" and replacing it with "of an unlimited cost value".
2. That any one of the proper officers or directors of the Company, be and they are hereby authorized to make application to the Director under the *Companies Act* (New Brunswick) for Supplementary Letters Patent amending the Charter of the Company as herein set out and that they be further authorized to sign and execute all other documents and do all other acts and things necessary and desirable for carrying this by-law into effect.